

AMENDMENT No. 1

Dated January 12, 2012
to the Annual Information Form Dated November 14, 2011



Desjardins

Cooperating in building the future

REGARDING THE UNITS OF:

Chorus II Conservative Portfolio
Chorus II Corporate Class Conservative Portfolio (Series A, T4 and T6 Shares)
(the "Portfolios")

The Annual Information Form dated November 14, 2011 is hereby amended in respect of each one of the Portfolios as noted below. All defined terms have the meanings ascribed to them in the Annual Information Form unless otherwise specifically defined in this Amendment No. 1.

General Summary of Amendment

The amendments described in this document reflect a revision to the risk tolerance level associated with an investment in either one of the Portfolios.

The proposed changes are described in detail in Amendment No. 1 dated January 12, 2012 to the Simplified Prospectus dated November 14, 2011.

NO SECURITIES REGULATORY AUTHORITY HAS EXPRESSED AN OPINION ABOUT THESE UNITS AND IT IS AN OFFENCE TO CLAIM OTHERWISE.

THE FUNDS AND THE UNITS OF THE FUNDS OFFERED UNDER THIS ANNUAL INFORMATION FORM ARE NOT REGISTERED WITH THE *UNITED STATES SECURITIES AND EXCHANGE COMMISSION* AND THEY ARE SOLD IN THE UNITED STATES ONLY IN RELIANCE ON EXEMPTIONS FROM REGISTRATION.

Certificates of the Funds, the Manager and the Promoter

This Amendment No. 1 dated January 12, 2012, together with the annual information form dated November 14, 2011 and the simplified prospectus dated November 14, 2011, as amended by Amendment No. 1 dated January 12, 2012 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all the material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the Provinces and Territories of Canada and do not contain any misrepresentations.

Chorus II Conservative Portfolio

Chorus II Corporate Class Conservative Portfolio (Series A, T4 and T6 Shares) *

* This fund is a class of mutual fund shares of Desjardins Funds Corporate Class Inc.

(collectively the "Funds")

Dated January 12, 2012

DESJARDINS INVESTMENTS INC. as Manager and promoter of the Funds, as well as for and on behalf of the trustee of the Funds other than the Corporate Funds.

(signed) "Renald Letarte"

Renald Letarte

Chief Operating Officer

(signed in the capacity of Chief Executive Officer)

(signed) "François Drouin"

François Drouin

Chief Financial Officer

On behalf of the Board of Directors of Desjardins Investments Inc. in its capacity as Manager and Promoter of the Funds, as well as on behalf of the trustee of the Funds other than the Corporate Funds.

(signed) "Alain Thauvette"

Alain Thauvette

Director

(signed) "Renaud Coulombe"

Renaud Coulombe

Director

Certificate of Desjardins Funds Corporate Class Inc.

This Amendment No. 1 dated January 12, 2012, together with the annual information form dated November 14, 2011 and the simplified prospectus dated November 14, 2011, as amended by Amendment No. 1 dated January 12, 2012 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all the material facts relating to the securities of Chorus II Corporate Class Conservative Portfolio offered by the simplified prospectus, as amended, as required by the securities legislation of each of the Provinces and Territories of Canada and do not contain any misrepresentations.

Dated January 12, 2012

(signed) "Renald Letarte"

Renald Letarte

Chief Executive Officer

Desjardins Funds Corporate Class Inc.

(signed) "François Drouin"

François Drouin

Chief Financial Officer

Desjardins Funds Corporate Class Inc.

On behalf of the Board of Directors of Desjardins Funds Corporate Class Inc.

(signed) "Renald Letarte"

Renald Letarte

Director

(signed) "Renaud Coulombe"

Renaud Coulombe

Director

(signed) "Grégory Chrispin"

Grégory Chrispin

Director



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