

Newsroom

The Desjardins Canadian Balanced Fund becomes the Desjardins Tactical Balanced Fund **- October 21, 2013**

The Desjardins Canadian Balanced Fund is changing its name to become the Desjardins Tactical Balanced Fund. The new name reflects the change to the Fund's investment objective approved at the [special meeting on September 18, 2013 \(PDF, 98 KB\)](#).

Variable asset allocation to reflect market conditions

The change to the investment objective will allow the portfolio managers greater tactical flexibility to adapt to market conditions in managing the Fund. The managers will invest in fixed-income securities or growth securities in order to earn higher overall return regardless of its origin (income or capital growth).

Hexavest takes the reins

As a result of the change, Desjardins Global Asset Management (DGAM) has assigned responsibility for developing the asset allocation strategy and managing the growth portion of the Desjardins Tactical Balanced Fund to Hexavest.

[Hexavest inc.](#)

Founded in 2004 by six partners, Hexavest is a portfolio management firm specializing in stock management and tactical asset allocation for institutional clients. Over the years, the firm has built a solid reputation in asset allocation management. Its strength lies in analyzing macroeconomic factors and identifying stock overvaluations.

- \$16 billion in assets under management
 - Headquartered in Montreal
 - 10 investment professionals
- [Desjardins Global Asset Management Inc.](#)

Recognized for its depth of analysis, Desjardins Global Asset Management helps its partners and clients reach their strategic objectives by generating competitive returns while ensuring risk adjusted returns.

- \$40 billion in assets under management
- Headquartered in Montréal
- 24 investment professionals

A Fund that stays true to your investor profile

Holders of the Desjardins Canadian Balanced Fund can be secure in knowing that the Desjardins Tactical Balanced Fund has the same investor profile as the Fund it replaces. In fact, the target allocation for both portfolios is the same – 40% fixed-income securities and 60% growth securities.

If you'd like to discuss your investor profile or your investment strategy, don't hesitate to contact your advisor.