

**Desjardins Investments announces management fee cuts for  
6 Desjardins Funds and changes regarding the portfolio management  
of certain Desjardins Funds**

**Montreal, June 7, 2018** – Desjardins Investments Inc. (“DI”), the manager of the Desjardins Funds, today announced changes to a number of its funds. These changes are described in detail below.

Management fee cuts for 6 Desjardins Funds

DI announced that it will be reducing management fees of 6 Desjardins Funds. These changes will be effective on July 9, 2018 and reflect DI's commitment to offering competitively priced funds while providing access to world-class managers.

Here's a list of the Desjardins Funds unit classes affected:

Funds	Class	Current management fee (before tax) %	Adjusted management fee (before tax. As of July 9, 2018)
Desjardins Global Tactical Bond Fund	F	0.75	0.60
Desjardins Dividend Income Fund	A - T - C - R	1.75	1.70
Desjardins Dividend Income Fund	F - S	0.75	0.70
Desjardins Dividend Income Fund	D	1.00	0.95
Desjardins Overseas Equity Value Fund	A - C	2.19	1.90
Desjardins Overseas Equity Value Fund	F	0.94	0.85
Desjardins Overseas Equity Value Fund	D	1.44	1.15
Desjardins Global Dividend Fund	A - T - C - R	1.95	1.90
Desjardins Global Dividend Fund	F - S	0.80	0.75
Desjardins Global Dividend Fund	D	1.20	1.15
Desjardins Global Equity Growth Fund	A - C	1.95	1.77
Desjardins Global Equity Growth Fund	D	1.00	1.02
Desjardins Emerging Markets Fund	A - C	2.20	2.00
Desjardins Emerging Markets Fund	F	1.00	0.95
Desjardins Emerging Markets Fund	D	1.45	1.25

## Portfolio Management changes for certain Desjardins Funds

Desjardins Global Asset Management Inc. will now serve as the sole portfolio Manager for the Desjardins Dividend Income Fund. Fiera Capital Corporation will now serve as the portfolio Sub-Manager for the Desjardins Overseas Equity Value Fund while Lazard Asset Management LLC will now serve as the portfolio Sub-Manager for the Desjardins Global Equity Value Fund and the Desjardins Emerging Markets Funds. DI has also approved changes to each investment strategies of the impacted Funds, in line with the investment philosophy of their respective portfolio Manager and portfolio Sub-Manager. However, each investment objective of the impacted Funds remains unchanged. Also, the name of the Desjardins Overseas Equity Value Fund will change to Desjardins Overseas Equity Fund. These changes will come in effect on or about July 9, 2018.

The changes are subject to approval by regulatory authorities. DI reserves the right to postpone implementing the changes described above.

### **About Desjardins Group**

[Desjardins Group](#) is the leading cooperative financial group in Canada and the fifth largest in the world, with assets of \$282.1 billion. It has been rated one of the Best Employers in Canada by Aon Hewitt. To meet the diverse needs of its members and clients, Desjardins offers a full range of products and services to individuals and businesses through its extensive distribution network, online platforms and subsidiaries across Canada. Ranked among the world's strongest banks according to *The Banker* magazine, Desjardins has one of the highest capital ratios and [credit ratings](#) in the industry.

*Desjardins Funds are not guaranteed, their value fluctuates frequently and their past performance is not indicative of their future returns. Commissions, trailing commissions, management fees and expenses may all be associated with mutual fund investments. Please read the prospectus before investing. Desjardins Funds are offered by registered dealers.*

- 30 -

### **For further information (*media inquiries only*):**

Jacques Bouchard

Public Relations

514-281-0844 or 1-866-866-7000, ext. 5557940

[media@desjardins.com](mailto:media@desjardins.com)