Monthly Report

Desjardins RI Multifactor International Equity ETF (formerly Desjardins RI Developed ex-USA ex-Canada Multifactor - Net-Zero Emissions Pathway ETF)

Desjardins Wealth Management Investments

As at September 30, 2026

desjardinsetf.com

Ticker	**DRFD**
CUSIP	25059J105
Exchange	TSX
Base Currency	CAD
Inception Date	September 27, 2018
Asset Class	International Equity
Management Expense Ratio (MER) (%)	0.52
Management Fee (%)	0.45
Eligibility	NON-REG and REG (including FHSA)
Distribution Frequency	Quarterly

Reduction in Financed emissions with respect to the reference year*	**35.1%**

*as at June 6, 2025

Price at Month End ($)	33.17
Total Assets ($)	270,302,556
Shares Outstanding	8,150,000
Number of Securities (As at Aug 31, 2026)	162
Price/Earning Ratio	20.32
Price/Book Ratio	1.38
Dividend Yield (%)	2.90
Annualized Distribution Yield (%)	5.00

FUND MANAGER (S)

Desjardins Investments Inc.

TOP HOLDINGS (%) As at Aug 31, 2026

ASML Holding NV	3.82
HSBC Holdings PLC	2.72
Advantest Corp	2.03
Panasonic Corp	1.59
Barclays PLC	1.47
Lloyds Banking Group PLC	1.46
Deutsche Bank AG Cl N	1.45
Siemens Energy AG	1.43
Abb Ltd Cl N	1.42
Bayer AG Cl N	1.42
Total	**18.80**

FUND DESCRIPTION

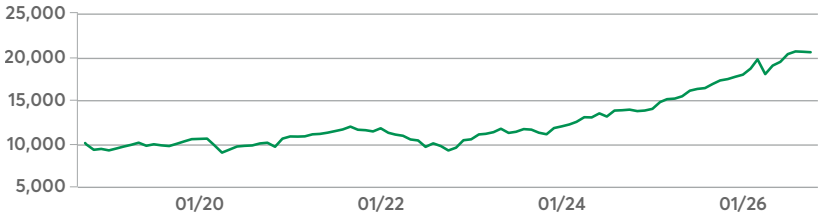
The ETF seeks to provide long-term capital appreciation through the use of a multifactor approach and to gradually reduce the portfolio's Financed Emissions (as defined in the Prospectus) while managing active risk. To achieve this, it invests primarily in equity and equity-related securities of large and mid-cap companies in developed markets (ex-USA ex-Canada) while ensuring that all constituent issuers meet pre-determined ESG standards (as defined in the Prospectus).

BENEFITS

- Selects developed markets securities, including the energy sector
- Multifactor approach
- Integrates environmental, social and governance (ESG) considerations
- Target to maintain a Financed Emissions level at least 25% below that of the benchmark index

Performance Analysis

GROWTH OF $10,000



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FUND PERFORMANCE (%)

	1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	5 Year	Since Fund Inception
Net Asset Value	-0.27	1.07	14.07	18.90	21.59	22.32	12.17	9.36

SECTOR ALLOCATION (%) (TOP 10)

Financial Services	24.40
Industrial Goods	11.00
Technology	10.07
Healthcare	7.96
Real Estate	7.81
Consumer Services	7.43
Consumer Goods	6.62
Basic Materials	5.16
Energy	5.12
Industrial Services	4.20
Other	10.23

GEOGRAPHIC ALLOCATION (%)

Japan	20.82
United Kingdom	17.44
Netherlands	8.25
Germany	7.49
France	7.00
Italy	6.12
Switzerland	4.75
Hong Kong	4.23
Sweden	3.06
Other	20.84

Desjardins Exchange Traded Funds (FNB Desjardins)

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