Monthly Report

Desjardins RI Multifactor Emerging Markets Equity ETF (formerly Desjardins RI Emerging Markets Multifactor - Net-Zero Emissions Pathway ETF)

Desjardins Wealth Management Investments

As at September 30, 2026

desjardinsetf.com

Ticker	**DRFE**
CUSIP	25060F100
Exchange	TSX
Base Currency	CAD
Inception Date	March 07, 2019
Asset Class	Emerging Markets Equity
Management Expense Ratio (MER) (%)	0.75
Management Fee (%)	0.65
Eligibility	NON-REG and REG (including FHSA)
Distribution Frequency	Quarterly

Reduction in Financed emissions with respect to the reference year*	**35.9%**

*as at June 6, 2025

Price at Month End ($)	34.26
Total Assets ($)	548,174,661
Shares Outstanding	16,000,000
Number of Securities (As at Aug 31, 2026)	197
Price/Earning Ratio	12.45
Price/Book Ratio	1.29
Dividend Yield (%)	2.37
Annualized Distribution Yield (%)	7.00

FUND MANAGER (S)

Desjardins Investments Inc.

TOP HOLDINGS (%) As at Aug 31, 2026

Taiwan Semiconductor Manufactrg Co Ltd	9.49
Samsung Electronics Co Ltd	7.77
SK Hynix Inc	6.27
ASE Technology Holding Co Ltd	2.37
Tencent Holdings Ltd	2.07
MediaTek Inc	2.06
Delta Electronics Inc	1.89
Aspeed Technology Inc	1.54
Grupo Mexico SAB de CV Cl B	1.46
Innolux Corp	1.35
Total	**36.27**

FUNDGRADE A+® ACHIEVED FOR THE YEAR 2025

FUND DESCRIPTION

The ETF seeks to provide long-term capital appreciation through the use of a multifactor approach and to gradually reduce the portfolio's Financed Emissions (as defined in the Prospectus) while managing active risk. To achieve this, it invests primarily in equity and equity-related securities of large and mid-cap companies in emerging markets while ensuring that all constituent issuers meet pre-determined ESG standards (as defined in the Prospectus).

BENEFITS

- Selects emerging markets securities, including the energy sector
- Multifactor approach
- Integrates environmental, social and governance (ESG) considerations
- Target to maintain a Financed Emissions level at least 25% below that of the benchmark index

Performance Analysis

GROWTH OF $10,000

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FUND PERFORMANCE (%)

	1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	5 Year	Since Fund Inception
Net Asset Value	2.57	1.54	25.45	29.44	22.75	24.69	13.62	10.19

SECTOR ALLOCATION (%) (TOP 10)

Technology	43.03
Financial Services	21.95
Industrial Goods	5.54
Basic Materials	4.71
Telecommunications	4.63
Consumer Goods	3.99
Consumer Services	3.86
Industrial Services	3.08
Utilities	2.66
Real Estate	2.40
Other	4.15

GEOGRAPHIC ALLOCATION (%)

Korea, Republic Of	25.41
Taiwan	23.65
China	19.54
India	5.93
Thailand	4.33
Brazil	4.19
Mexico	3.41
Hong Kong	3.02
South Africa	2.95
Chile	2.53
Other	5.04

Desjardins Exchange Traded Funds (FNB Desjardins)

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