Monthly Report

Desjardins RI Multifactor American Equity ETF (formerly Desjardins RI USA Multifactor - Net-Zero Emissions Pathway ETF)

As at September 30, 2026

Desjardins Wealth Management Investments

desjardinsetf.com

Ticker	**DRFU**
CUSIP	25061M104
Exchange	TSX
Base Currency	CAD
Inception Date	September 27, 2018
Asset Class	U.S. Equity
Management Expense Ratio (MER) (%)	0.46
Management Fee (%)	0.40
Eligibility	NON-REG and REG (including FHSA)
Distribution Frequency	Quarterly

Reduction in Financed emissions with respect to the reference year*	**38.5%**

*as at June 6, 2025

Price at Month End ($)	48.26
Total Assets ($)	429,534,916
Shares Outstanding	8,900,000
Number of Securities (As at Aug 31, 2026)	102
Price/Earning Ratio	27.74
Price/Book Ratio	3.29
Dividend Yield (%)	0.92
Annualized Distribution Yield (%)	2.00

FUND MANAGER (S)

Desjardins Investments Inc.

TOP HOLDINGS (%) As at Aug 31, 2026

NVIDIA Corp	6.65
Apple Inc	6.10
Microsoft Corp	4.28
Amazon.com Inc	2.92
Alphabet Inc Cl A	2.76
Alphabet Inc Cl C	1.83
JPMorgan Chase & Co	1.82
Broadcom Inc	1.66
Cisco Systems Inc	1.60
Lam Research Corp	1.57
Total	**31.18**

FUND DESCRIPTION

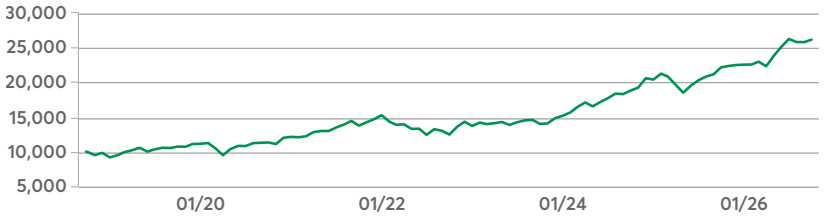
The ETF seeks to provide long-term capital appreciation through the use of a multifactor approach and to gradually reduce the portfolio's Financed Emissions (as defined in the Prospectus) while managing active risk. To achieve this, it invests primarily in equity and equity-related securities of large and mid-cap companies in the United States while ensuring that all constituent issuers meet pre-determined ESG standards (as defined in the Prospectus).

BENEFITS

- Selects U.S. securities, including the energy sector
- Multifactor approach
- Integrates environmental, social and governance (ESG) considerations
- Target to maintain a Financed Emissions level at least 25% below that of the benchmark index

Performance Analysis

GROWTH OF $10,000



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FUND PERFORMANCE (%)

	1 Month	3 Month	6 Month	1 Year	2 Year	3 Year	5 Year	Since Fund Inception
Net Asset Value	1.38	-0.38	17.17	18.02	17.91	23.15	13.72	12.76

SECTOR ALLOCATION (%) (TOP 10)

Technology	44.28
Financial Services	13.08
Healthcare	11.39
Industrial Goods	7.12
Consumer Goods	6.38
Consumer Services	6.03
Telecommunications	3.76
Energy	1.89
Real Estate	1.75
Other	4.32

Desjardins Exchange Traded Funds (FNB Desjardins)

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