# Monthly Report

## Desjardins RI American Equity ETF (formerly Desjardins RI USA - Net-Zero Emissions Pathway ETF)

As at September 30, 2026

Desjardins Wealth Management Investments

desjardinsetf.com

| | |
|---|---|
| Ticker | **DRMU** |
| CUSIP | 25060W103 |
| Exchange | TSX |
| Base Currency | CAD |
| Inception Date | September 27, 2018 |
| Asset Class | U.S. Equity |
| Management Expense Ratio (MER) (%) | 0.23 |
| Management Fee (%) | 0.20 |
| Eligibility | NON-REG and REG (including FHSA) |
| Distribution Frequency | Quarterly |

| | |
|---|---|
| Reduction in Financed emissions with respect to the reference year* | **39.1%** |

*as at June 6, 2025

| | |
|---|---|
| Price at Month End ($) | 57.20 |
| Total Assets ($) | 97,242,870 |
| Shares Outstanding | 1,700,000 |
| Number of Securities (As at Aug 31, 2026) | 504 |
| Price/Earning Ratio | 28.51 |
| Price/Book Ratio | 5.84 |
| Dividend Yield (%) | 0.83 |
| Annualized Distribution Yield (%) | 3.00 |

### FUND MANAGER (S)

Desjardins Investments Inc.

### TOP HOLDINGS (%) As at Aug 31, 2026

| | |
|---|---|
| NVIDIA Corp | 7.58 |
| Apple Inc | 7.10 |
| Microsoft Corp | 5.45 |
| Amazon.com Inc | 3.88 |
| Alphabet Inc Cl A | 3.03 |
| Broadcom Inc | 2.51 |
| Alphabet Inc Cl C | 2.40 |
| Meta Platforms Inc Cl A | 1.91 |
| Micron Technology Inc | 1.58 |
| Tesla Inc | 1.48 |
| **Total** | **36.91** |

### FUND DESCRIPTION

The ETF seeks to provide long-term capital appreciation and to gradually reduce the portfolio's Financed Emissions (as defined in the Prospectus) while managing active risk. To achieve this, it invests primarily in equity and equity-related securities of large and mid-cap companies in the United States while ensuring that all constituent issuers meet pre-determined ESG standards (as defined in the Prospectus).

### BENEFITS

- Broad exposure to the U.S. equity market, including the energy sector
- Integrates environmental, social and governance (ESG) considerations
- Target to maintain a Financed Emissions level at least 25% below that of the benchmark index

## Performance Analysis

### GROWTH OF $10,000

Desjardins RI American Equity ETF (formerly Desjardins RI USA - Net-Zero Emissions Pathway ETF)

### FUND PERFORMANCE (%)

| | 1 Month | 3 Month | 6 Month | 1 Year | 2 Year | 3 Year | 5 Year | Since Fund Inception |
|---|---|---|---|---|---|---|---|---|
| Net Asset Value | 1.78 | 2.27 | 19.60 | 16.83 | 18.66 | 23.87 | 15.00 | 15.33 |

### SECTOR ALLOCATION (%) (TOP 10)

| | |
|---|---|
| Technology | 47.24 |
| Financial Services | 10.71 |
| Healthcare | 9.37 |
| Consumer Services | 8.59 |
| Industrial Goods | 6.03 |
| Consumer Goods | 5.18 |
| Energy | 2.20 |
| Industrial Services | 1.93 |
| Real Estate | 1.81 |
| Other | 6.94 |

**Desjardins Exchange Traded Funds (FNB Desjardins)**

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