

Desjardins

Global Balanced Growth Fund



QUARTERLY COMMENTARY AS OF JUNE 30, 2021

WELLINGTON
MANAGEMENT®

PORTFOLIO MANAGER:
Wellington Management Company

INCEPTION DATE:
August 20, 1986

CIFSC CATEGORY*:
Global Balanced

Contributors to performance

- Within equity, our allocations to global growth equities and Chinese equities contributed to outperformance over the quarter.

Detractors from performance

- Within fixed income, our allocation to income opportunities drove underperformance, while government bonds modestly detracted over the period.
- Within equity, our global cyclical allocation modestly detracted.

Major changes to portfolio in the period

- No major allocation changes occurred during the quarter.
- Within equity, exposure to global growth equities increased while exposure to Chinese equities modestly decreased.
- Within fixed income, exposure to income opportunities and government bonds decreased.

*CIFSC refers to Canadian Investment Funds Standards Committee. The CIFSC has the mandate to standardize the classification of mutual funds in Canada. <http://www.cifsc.org/>.

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